

TORBAY FILM CLUB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

Ordinary Activities

<u>Income</u>	£
Membership subscriptions	1695
Guest fees	875
A4A funding for expenses	225
Raffle receipts	42
<u>Total income</u>	<u>2837</u>

Expenditure

Film Hire	947
Venue hire	1070
Technical assistance and equipment hire	159
Publicity, postage & printing	355
Insurance, licences and subscriptions	74
Independent Examiners fee	100
Raffle prize and tickets	13
<u>Total expenditure</u>	<u>2718</u>
<u>Net surplus for the year</u>	<u>119</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2008

Fixed Assets		£
Equipment	3287	
Funded by Awards for All	<u>-3287</u>	0
Current Assets		
Prepayments - Torquay Museum	67	
Insurance	<u>15</u>	82
Cash at bank		3350
Filmbank deposit		150
Cash float		40
Total current assets		<u>3622</u>
Current liabilities		
Member's subscription: 2009		435
A4A Grant not yet used		2753
Film Hire		215
Accrual - Independent examiner		100
Total current liabilities		<u>3503</u>
Net Assets		<u>119</u>

Represented by:

Accumulated Fund	£
Surplus for the year	<u>119</u>

There were no contingent liabilities as at 31 December 2008.

Approved by the Committee on:

23/1/09

Signed on their behalf:

E. Gee

Emmeline Gee - Chairman

TORBAY FILM CLUB

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE AND MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2008

I report to Torbay Film Club on the accounts for the year ended 31 December 2008 which are set out on the attached page.

Respective responsibilities of committee and examiner

The Club's constitution states that the Committee is responsible for the preparation of accounts and that an independent examination of the accounts is required.

It is my responsibility to:

- examine the accounts to ensure that they have been prepared in accordance with general accounting principles.
- to state whether any particular matters have come to my attention.

Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep proper accounting records have not been met.

Signed:



Name:

Angela West

Qualification:

Chartered Accountant

Address:

Sunnybank
Mells
Near Frome
Somerset BA11 3PE

Date:

23/1/09.